

5.13 INVESTMENTS POLICY

Policy:

The Board of Directors is responsible for the security and preservation of BACI's assets, capital and reserves, and will only accept investment risks which reflect this responsibility.

Funds will be invested at the Board's discretion, based on safe and prudent considerations.

Investments in excess of \$500,000 or having a term of greater than one year will require the pre-approval of the Board of Directors.

The policy guidelines of Purposeful Purchasing and Disability Confident will be considered in the investment decisions BACI makes.